



Simplifying HR Benefiting Business



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**PAYROLL/HR SERVICE FIRM, QUALITY BUSINESS SOLUTIONS, HONORED FOR 3<sup>RD</sup> CONSECUTIVE YEAR AS ONE OF THE 50 FASTEST GROWING WOMEN-OWNED/LED COMPANIES**

***Pamela Evette / Quality Business Solutions, Inc. Honored at 12<sup>TH</sup> Annual Awards Ceremony in Charlotte, NC***

**Travelers Rest, S.C. (May 29, 2019)** – The Women Presidents’ Organization (WPO) has announced the 12<sup>th</sup> annual ranking of the 50 Fastest-Growing Women-Owned/Led Companies™. Winners were announced during the WPO Annual Conference, held this year in Charlotte, NC. The companies featured on this year’s list span a wide variety of industries, including technology and finance, emerging sectors for women. Aggregate revenues of the 50 companies are \$5.9 billion, representing a significant impact towards women-led companies’ contribution towards the global economy.

Pamela Evette, Founder and former CEO, Quality Business Solutions, Inc. based in Travelers Rest, S.C., ranked ninth among this year’s WPO 50 Fastest-Growing Women-Owned/Led Companies list. Evette was inaugurated as the Lieutenant Governor of South Carolina in January.

All eligible companies were ranked according to a sales growth formula, combining percentage and absolute growth. To qualify for the ranking, businesses are required to be privately held, woman-owned/led companies and have reached annual revenues of at least \$500,000 as of 2013 and every subsequent year. Applicants are not required to be WPO members.

“I started QBS at my kitchen table nearly 20 years ago, shaping, molding and growing the company into one of the country’s fastest-growing and most well-respected companies by emphasizing hard work and value-added service” said Quality Business Solutions founder and former chief executive officer Pamela Evette. “While I don’t think my story is unique to female entrepreneurs, it is certainly indicative of the fact that women truly can do anything they set their minds to – whether it be running a multi-billion-dollar company or leading a state. My esteemed fellow honorees and I stand on the shoulders of those who came before us and are dedicated to blazing a clearer path for those who follow.”

Additional facts about the 2019 50 Fastest Growing Women-Owned/Led Businesses:

- Average age of women-owner/leader is 50, younger than the average age of 51 last year
- Aggregate revenue is \$5.9 billion
- Average 2018 revenue was \$117.1 million
- Average number of employees on first day: 9; projected average for 2019: 492

- Funding sources at company start:
  - 78% with their own funds
  - 22% with funds from friends and family
  - 6% with a bank loan
  - 6% with a line of credit
  - 4% with a credit card
  - 8% with private investors/angels

“I am delighted that this year our rankings show that women entrepreneurs are branching out into every sector of business,” said WPO President and Founder Dr. Marsha Firestone. “We are also very encouraged that companies of all sizes, such as Quality Business Solutions are represented. Some smaller but very successful companies demonstrated significant growth this year.”

All 50 companies were honored at a special event at the 2019 WPO Annual Conference at the Westin Charlotte earlier this month. Following the luncheon and awards ceremony, WPO hosted a “Guide to Growth” discussion featuring a selection of 50 Fastest winners sharing advice for established entrepreneurs working to increase businesses.

This is the latest in a long list of business honors for QBS, which was started in a home office in 2000 and has grown to a more than \$1 billion enterprise. Noted for its deep HR expertise, superior customer service and ethical business practices, QBS has earned a coveted spot on the Inc. 5000 list of the fastest-growing privately held companies. QBS has also been recognized as one of the Best Places to Work in South Carolina, among other accolades. Founder Pamela Evette has been honored as a leading female entrepreneur and change agent. Evette stepped back from her role as CEO in March 2019, shortly after she began serving as the lieutenant governor of the State of South Carolina.

### **About QBS**

Founded in 2000, Quality Business Solutions, Inc. (QBS) offers a wide and comprehensive range of integrated PEO/ASO services, including payroll administration, unemployment management, insurance, benefit administration, human resources, workers’ compensation and tax reporting, that can be tailored to meet each company’s individual needs. The company employs a team of experts familiar with the most innovative and advanced business processes and strategies in these areas, providing a cost-effective outsourced solution for non-core business functions. From insight to implementation, QBS is focused on taking the burden of this type of work away from its clients, allowing them to focus on what’s most important to their business and creating long-term, cost-conscious and turnkey solutions that improve productivity, minimize risk and drive value. For more information, visit [www.qualitybsolutions.net](http://www.qualitybsolutions.net).

### **About Capital One**

Capital One Financial Corporation is headquartered in McLean, Virginia. Its subsidiaries, Capital One, N.A. and Capital One Bank (USA), N. A., offer a broad spectrum of financial products and services to consumers, small businesses and commercial clients. We apply the same principles of innovation, collaboration and empowerment in our commitment to our communities across the country that we do in our business. We recognize that helping to build strong and healthy communities – good places to work, good places to do business and good places to raise families – benefits us all and we are proud to support this and other community initiatives.

### **About The Women Presidents' Organization**

The WPO is the premier peer advisory organization connecting women who own multi-million-dollar companies. In monthly meetings across six continents, chapters of 20 women presidents from diverse industries invest time and energy in themselves and their businesses to drive their corporations to the next level. Local WPO chapters are coordinated by a professional facilitator and meet monthly to share business expertise and experience in a confidential setting. For more information, contact 212-688-4114 or visit [www.womenpresidentsorg.com](http://www.womenpresidentsorg.com). Follow the WPO on [Twitter @womenpresidents](https://twitter.com/womenpresidents) and [Facebook @TheWPO](https://www.facebook.com/TheWPO).

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